



SOUTHWESTERN OREGON COMMUNITY COLLEGE

FINANCIAL AID OFFICE

1988 NEWMARK ♦ COOS BAY OR 97420-2912 ♦ (541) 888-7337 ♦ 1-800-962-2838 ext. 7337
www.socc.edu/serv_resrc/faweb2

Asset Form

Student's Name: _____ Student ID #: _____

Please complete only the *highlighted* questions based on the date you completed the application for financial aid. See reverse side for a detailed explanation of questions.

Do not include the following information when completing the asset information: a home, if it is the principal place of residence, a family farm, that you (your spouse and/or your parents) live on and operate, value of life insurance, retirement plans (pension funds, annuities, non-education IRA's, Keogh plans, etc) or cash, savings, and checking accounts already reported, the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time employees, student financial aid.

SECTION A: STUDENT and/or SPOUSE ASSET INFORMATION		
For questions 1-3, if net worth is one million or more, enter \$999,999. If net worth is negative, enter 0 and provide an explanation.		
1.	As of the date you filled out your FAFSA, what was the net worth of your (your spouse's) investments ?	\$
2.	As of the date you filled out your FAFSA, what was the net worth of your (and spouse's) business and/or investment farms ?	\$
3.	As of the date you filled out your FAFSA, what was the balance of your (and spouse's) cash, savings, and checking accounts? Do not include Financial Aid.	\$
SECTION B: PARENT ASSET INFORMATION		
For questions 1-3, if net worth is one million or more, enter \$999,999. If net worth is negative, enter 0 and provide an explanation.		
1.	As of the date you filled out your FAFSA, what was the net worth of your parent's investments ?	\$
2.	As of the date you filled out your FAFSA, what was the net worth of your parent's business and/or investment farm ?	\$
3.	As of the date you filled out your FAFSA, what was the balance of your parent's cash, savings, and checking accounts?	\$

Student's Signature: _____	Date: _____
Parent's Signature: _____	Date: _____

SECTION A: Student Information Questions 1 - 3 (do not include parent information in Section A)

You must give information about your (and your spouse's, if married) assets. If you are divorced or separated and you and your spouse have jointly owned assets, give only your portion of the assets and debts. Be sure to give information about assets held in trust for you (and your spouse). If you (and your spouse) have assets owned jointly with someone else, such as a business or farm, give only your (and your spouse's) portion of the assets and debts.

SECTION B: Parent Information Questions 1 - 3 (only include parent information in Section B)

You must give information about your parents' assets. If you are giving information for only one parent and that parent has jointly owned assets, give only the parent's portion of the assets and debts. If your parents have assets owned jointly with someone else, such as a business or farm, give only your parents' portion of the assets and debts.

1. **Investments** include real estate (do not include the family home) such as rental property, land, second or summer homes, and multi-family dwellings (except the part the family lives in). **Investments** also include trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, and other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc.

Investment value means the current balance or market value of these investments as of today.

Investment debt means only those debts that are related to the investments.

Do not include the value of life insurance, retirement plans (pension funds, annuities, non-education IRA's, Keogh plans, etc) or cash, savings, and checking accounts already reported.

2. **Business and/or investment farm value** includes the market value of land, buildings, machinery, equipment, and inventory, etc.

Business and/or investment farm debt means only those debts for which the business was used as collateral.

Do not include the value of a family farm that you (your spouse and/or your parents) live on and operate. Do not include the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time employees.

3. **Include the balance of cash and checking or savings accounts** at the time you (or you spouse) or for Section B, your parents completed the application, unless you (and your spouse)/ parents do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund.