

**Southwestern Oregon Community College**

**BP: 6030**

**COLLEGE AUDIT**

An audit of all College accounts will be made annually by an accounting firm selected by the Board of Education. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State. The auditor will review the 'draft' audit with Administration and the Board's Finance Audit Committee prior to presenting the completed audit report to the Board for approval no later than December 23.

The audit must be filed with the Secretary of State on or before December 31 of the year in which the audit is conducted. A copy of the audit will also be submitted to various other agencies as required.

END OF POLICY

**Legal Reference(s):**

ORS 297.425

ORS 341.709

OAR 589-002-0800 and 589-002-0900

**Board Policies:**

6031

**Administrative Policies and Procedures:**

3.028 (*retired on 12/05/12*)