

BOARD POLICY

Southwestern Oregon Community College

BP: 6020

INVESTMENT OF FUNDS

The Board of Education authorizes the President to appoint, as needed, a qualified Portfolio Manager who reports to the President and who will perform the following investment functions for the College:

1. Establish guidelines and procedures for investments pursuant to ORS Chapter 294;
2. Preserve the investment capital and principal;
3. Diversify to prevent incurring avoidable risks regarding specific security types, industries or individual financial institutions;
4. Strive to maintain the maximum rate of return throughout budgetary and economic cycles given the constraints and spirit of this policy; and
5. Maintain sufficient liquidity to enable the College to meet operating requirements which might reasonably be anticipated.
6. Report, at least annually, to the Board of Education.

END OF POLICY

Legal Reference(s):

ORS Chapter 294

DATE OF ADOPTION: 10/22/12

DATE(S) OF REVISION(S): 01/23/17

DATE OF LAST REVIEW: